

**7 November 2013, Paris
Program**

La Maison de l'Amérique Latine
217 boulevard Saint Germain - 75007 Paris

- 10.00** Welcome and registration
- 10.15** **Session 1: The role and importance of financial markets for energy products (oil, gas, etc.)**
- Energy price volatility. How do energy markets operate?
From physical (spot) prices to future prices.
 - The role of oil markers (Brent, Dubai, WTI). What is relevant: physical prices, financial/futures prices? The role of speculation? Can oil prices be stabilized? Is this necessary?
- 12.15** *Lunch*
- 13.45** **Session 2: The role of China in the energy markets**
- Economic growth outlook: can growth rates remain at their current levels?
Is this necessary in order to reduce poverty?
 - What will be the impact of environmental policies?
 - What will be the impact of shale gas?
- 15.15** *Coffee break*
- 15.45** **Session 3: Current issues**
- Environmental issues. Environmental policies in China and in other emerging countries.
Can coal consumption be reduced?
 - What is the future of Kyoto? What is the future of ETS? Where is the energy transition?
- 18.00** *End of the meeting*
- 18.00** *Bus transfer to the museum*
- 18.30** Visit of the exhibition of artworks of Braque and Vallotton at *Le Grand Palais*,
avenue des Champs Elysées, 75008 Paris
- 20.00** Dinner at the restaurant *Mini Palais*